

**DORR TOWNSHIP LIBRARY
BOARD OF TRUSTEES
MEETING
Dorr Township Library
Time: November 13, 2023 @ 5:45 pm**

Call to Order:

Roll Call:

Changes to the Agenda:

Public Comment:

Approval of the Agenda:

Approval of the Minutes: October 16, 2023

Treasurer's Report: Credit Card - \$4,234.76 for October

Director's Report:

Committee Reports:

NEW BUSINESS:

1. Discussion and approval of investment of Library funds
2. Discussion and approval of Library Board Member Oath of Office

OLD BUSINESS:

- 1.

Township Board Meeting: November 30, 2023 7 pm.

Adjournment:

Next regular meeting: December 11, 2023 at 6:30 pm

**DORR TOWNSHIP LIBRARY
BOARD OF TRUSTEES
Dorr Township Library
Date: October 16, 2023
5:45 P.M.**

MINUTES

Meeting was called to order at 5:51 pm

Pledge of Allegiance: Was said.

Roll Call: Present- Bruce Bendull, Shana Dykhuis, Michael Rydman, Brittany Hunter, Carrie Brooks, Jeffrey Babbitt

Absent:

Additions to the Agenda: Brooks requested that a Closed Session be added after New Business.

Public Comment: Megan Helm of Friends of DTL said the Friends are excited about the Strategic Plan.

Approval of the Agenda: Hunter made a motion to approve the Agenda with the addition of the Closed Session, and was seconded by Bendull. All yes, motion carried.

Approval of the Minutes: Hunter made a motion to accept the minutes from September 18, 2023, and was seconded by Bendull. All yes, motion carried.

Treasurer's Report: Dykhuis made a motion to pay the September credit card bill in the amount of \$3,528.04 and was seconded by Brooks. All yes, motion carried.

Committee Report(s): None

Director's Report:

Program attendance down somewhat after end of Summer Reading, but signups for Halloween programs are going well. Plates 'n' Pages 2023 was successful. Circulation of physical materials is down slightly, but electronic material circulation is strong. Treasurer and Director fielded proposals for banking services from three institutions. Director has begun the Annual State Aid Report and has attended multiple meetings.

Committee Report: None

NEW BUSINESS:

1. **Proposal to change start time of November 13 meeting to 5:45 pm:** Bendull made a motion to approve and was seconded by Dykhuis. All yes, motion carried.
2. **Discussion and approval of paying \$125 in MeL replacement costs on behalf of deceased patron Francis Fifelski:** Dykhuis made a motion to approve and was seconded by Bendull. All yes, motion carried.
3. **Review of FYE 2023 Audit**
4. **Discussion of Director's Mid-Year Fiscal Health Report and Financial Forecast**

OLD BUSINESS

1. **Discussion and approval of plan to hire an additional Library Assistant 1:** Dykhuis made a motion to approve and was seconded by Brooks. All yes, motion carried.

CLOSED SESSION

Brooks made a motion to move into closed session to discuss a letter from a concerned citizen and was seconded by Hunter. All yes, motion carried.

Township Board Meeting: October 26, 2023 at 7:00 p.m. Director Babbitt is scheduled to attend.

Adjournment: Brooks motioned to adjourn at 6:51 p.m., and was seconded by Hunter. All yes, motion carried.

Next regular meeting: November 13, 2023, at 5:45 p.m.

Submitted by Jeffrey Babbitt

DORR TOWNSHIP LIBRARY

Balance Sheet

As of October 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
271-000-001 Checking	223,913.03
271-000-002 Savings	258,103.16
271-000-003 Huntington CD	6,615.43
Total Bank Accounts	\$488,631.62
Other Current Assets	
271-000-040 019. Audit Accts Receivable	10,226.61
Total Other Current Assets	\$10,226.61
Total Current Assets	\$498,858.23
TOTAL ASSETS	\$498,858.23
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
271-000-202 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
271-000-204 Audit Accts Payable	3,345.67
271-000-231.1 Payroll Liabilities	191.25
215. MI Unemployment Tax	0.00
271-000-228.1 212. MI Income Tax	326.14
271-000-228.2 214. MI Income Tax	-68.88
271-000-228.3 MI Income Tax	452.96
271-000-229.1 Federal Taxes (941/944)	783.83
271-000-229.2 Federal Unemployment (940)	99.16
271-000-229.3 211. Federal Unemployment (940)	-859.26
271-000-229.4 213. Federal Taxes (941/944)	705.18
271-000-231.2 216. Blue Cross Dental	250.04
271-000-231.3 217. Blue Cross Vision	1,287.16
271-000-231.4 Blue Cross Dental	5.48
271-000-231.5 Blue Cross Vision	40.66
MI Unemployment Tax	0.00
Total 271-000-231.1 Payroll Liabilities	3,213.72
701. Direct Deposit Payable	0.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$6,559.39
Total Current Liabilities	\$6,559.39
Total Liabilities	\$6,559.39

DORR TOWNSHIP LIBRARY

Balance Sheet

As of October 31, 2023

	TOTAL
Equity	
271-000-389 012. Opening Bal Equity	120,892.09
271-000-390 013. Fund Balance	457,091.35
Net Income	-85,684.60
Total Equity	\$492,298.84
TOTAL LIABILITIES AND EQUITY	\$498,858.23

Check Register 2023 - October

Date	Type	Check #	Vender	Memo	Amount
10/04/2023	Check	16176	Coverall of West Michigan	Invoice #7370164845	-450.00
10/05/2023	Check	16177	Margaret Willey		-500.00
10/06/2023	Payroll Check	DD	Karen E. Brower	Pay Period: 09/20/2023-10/03/2023	-452.42
10/06/2023	Payroll Check	DD	Jeffrey L. Babbitt	Pay Period: 09/20/2023-10/03/2023	-1,206.97
10/06/2023	Payroll Check	DD	Alexis Adrianse	Pay Period: 09/20/2023-10/03/2023	-324.58
10/06/2023	Payroll Check	DD	Reilly J. Brower	Pay Period: 09/20/2023-10/03/2023	-267.99
10/06/2023	Payroll Check	DD	Benjamin D. Joseph	Pay Period: 09/20/2023-10/03/2023	-267.80
10/06/2023	Payroll Check	DD	Karen K. Shaffer	Pay Period: 09/20/2023-10/03/2023	-508.61
10/06/2023	Payroll Check	DD	Jennifer L. Chamberlain	Pay Period: 09/20/2023-10/03/2023	-798.22
10/06/2023	Tax Payment		IRS	Tax Payment for Period: 09/01/2023-09/30/2023	-1,538.96
10/06/2023	Check	16178	CENTER POINT LARGE PRINT	Invoice #2043637	-140.98
10/06/2023	Check	16179	UNIQUE MANAGEMENT SERVICES INC	Invoice #6118166	-9.85
10/10/2023	Tax Payment		MI Department of Treasury	Tax Payment for Period: 09/01/2023-09/30/2023	-317.51
10/12/2023	Check	16181	SIEGFRIED CRANDALL PC	Invoice #113181	-400.00
10/12/2023	Check	16182	Jeffrey L. Babbitt	October mileage reimbursement	-74.02
10/12/2023	Check	16183	Overwatch Data Services	Invoice #36712	-2,580.00
10/13/2023	Check	16184	Griffin Pest Solutions	Invoice #2405393	-90.00
10/13/2023	Check	16185	Paxton Change Solutions	Invoice #2 of 4	-2,325.00
10/20/2023	Payroll Check	DD	Jennifer L. Chamberlain	Pay Period: 10/04/2023-10/17/2023	-808.39
10/20/2023	Payroll Check	DD	Karen E. Brower	Pay Period: 10/04/2023-10/17/2023	-414.12
10/20/2023	Payroll Check	DD	Benjamin D. Joseph	Pay Period: 10/04/2023-10/17/2023	-267.8
10/20/2023	Payroll Check	DD	Karen K. Shaffer	Pay Period: 10/04/2023-10/17/2023	-519.20
10/20/2023	Payroll Check	DD	Jeffrey L. Babbitt	Pay Period: 10/04/2023-10/17/2023	-1,192.38
10/20/2023	Payroll Check	DD	Reilly J. Brower	Pay Period: 10/04/2023-10/17/2023	-314.37
10/20/2023	Payroll Check	DD	Alexis Adrianse	Pay Period: 10/04/2023-10/17/2023	-340.43
10/23/2023	Check	16186	The Library Network	Invoice #73088	-73.50
10/23/2023	Check	16187	US Bank Equipment Finance	October copier	-459.09
10/26/2023	Check	16188	Tricia Mingerink	October Author Visit	-200.00
10/27/2023	Check	16189	Northern Michigan University	Voided	0.00
10/27/2023	Check	16190	Western Michigan University	Barcode: 31141014448240	-75.00
10/27/2023	Check	16191	Northern Michigan University	Invoice #S0729002 NMU ID #DORTOW	-50.00
10/30/2023	Check	16192	CENTER POINT LARGE PRINT	Invoice #2053020	-72.00
10/31/2023	Check	16193	T-Mobile	Account #970594354	-172.2
10/31/2023	Check	16194	Midwest Tape	Invoice #504578247	-523.50
10/31/2023	Expense		Chase Card Services		-4,234.76

DORR TOWNSHIP LIBRARY

General Ledger

October 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE	
271-000-001 Checking								
	Beginning Balance						227,875.75	
10/02/2023	Deposit				-Split-	14,064.01	241,939.76	
10/04/2023	Check	16176	Coverall of West Michigan	Invoice #7370164845	271-790-806 800. Professional and Contract Services:806. Professional Services	-450.00	241,489.76	
10/05/2023	Check	16177	Margaret Willey		271-790-880 703-728. Operations:710. Programs (Community Promotions)	-500.00	240,989.76	
10/06/2023	Check	16178	CENTER POINT LARGE PRINT	Invoice #2043637	271-790-727 703-728. Operations:703. Books	-140.98	240,848.78	
10/06/2023	Check	16179	UNIQUE MANAGEMENT SERVICES INC	Invoice #6118166	271-790-803 800. Professional and Contract Services:803. Unique Management Costs	-9.85	240,838.93	
10/06/2023	Payroll Check	DD	Jeffrey L. Babbitt	Pay Period: 09/20/2023-10/03/2023	Direct Deposit Payable	-1,206.97	239,631.96	
10/06/2023	Payroll Check	DD	Jennifer L. Chamberlain	Pay Period: 09/20/2023-10/03/2023	Direct Deposit Payable	-798.22	238,833.74	
10/06/2023	Payroll Check	DD	Karen K. Shaffer	Pay Period: 09/20/2023-10/03/2023	Direct Deposit Payable	-508.61	238,325.13	
10/06/2023	Payroll Check	DD	Karen E. Brower	Pay Period: 09/20/2023-10/03/2023	Direct Deposit Payable	-452.42	237,872.71	
10/06/2023	Payroll Check	DD	Alexis Adrianse	Pay Period: 09/20/2023-10/03/2023	Direct Deposit Payable	-324.58	237,548.13	
10/06/2023	Payroll Check	DD	Reilly J. Brower	Pay Period: 09/20/2023-10/03/2023	Direct Deposit Payable	-267.99	237,280.14	
10/06/2023	Payroll Check	DD	Benjamin D. Joseph	Pay Period: 09/20/2023-10/03/2023	Direct Deposit Payable	-267.80	237,012.34	
10/06/2023	Tax Payment		IRS	Tax Payment for Period: 09/01/2023-09/30/2023	271-000-229.1 Payroll Liabilities:Federal Taxes (941/944)	-1,538.96	235,473.38	
10/10/2023	Tax Payment		MI Department of Treasury	Tax Payment for Period: 09/01/2023-09/30/2023	271-000-228.3 Payroll Liabilities:MI Income Tax	-317.51	235,155.87	
10/12/2023	Check	16183	Overwatch Data Services	Invoice #36712	-Split-	-2,580.00	232,575.87	
10/12/2023	Check	16181	SIEGFRIED CRANDALL PC	Invoice #113181	271-790-802 800. Professional and Contract Services:802. Accounting Fees	-400.00	232,175.87	
10/12/2023	Check	16182	Jeffrey L. Babbitt		271-790-960.2 703-728. Operations:709. Ed. & Train Dor:709.1 Travel and Meetings	-74.02	232,101.85	
10/12/2023	Deposit				271-000-658 404. Penal Fines	3,584.54	235,686.39	
10/13/2023	Check	16185	Paxton Change Solutions	Invoice #2 of 4	271-790-806 800. Professional and Contract Services:806. Professional Services	-2,325.00	233,361.39	
10/13/2023	Check	16184	Griffin Pest Solutions	Invoice #2405393	271-790-806 800. Professional and Contract Services:806. Professional Services	-90.00	233,271.39	
10/13/2023	Deposit				-Split-	4.87	233,276.26	
10/16/2023	Deposit				-Split-	1.85	233,278.11	
10/20/2023	Payroll Check	DD	Jeffrey L. Babbitt	Pay Period: 10/04/2023-10/17/2023	Direct Deposit Payable	-1,192.38	232,085.73	
10/20/2023	Payroll Check	DD	Jennifer L. Chamberlain	Pay Period: 10/04/2023-10/17/2023	Direct Deposit Payable	-808.39	231,277.34	
10/20/2023	Payroll Check	DD	Karen K. Shaffer	Pay Period: 10/04/2023-10/17/2023	Direct Deposit Payable	-519.20	230,758.14	
10/20/2023	Payroll Check	DD	Karen E. Brower	Pay Period: 10/04/2023-10/17/2023	Direct Deposit Payable	-414.12	230,344.02	
10/20/2023	Payroll Check	DD	Alexis Adrianse	Pay Period: 10/04/2023-10/17/2023	Direct Deposit Payable	-340.43	230,003.59	
10/20/2023	Payroll Check	DD	Reilly J. Brower	Pay Period: 10/04/2023-10/17/2023	Direct Deposit Payable	-314.37	229,689.22	
10/20/2023	Payroll Check	DD	Benjamin D. Joseph	Pay Period: 10/04/2023-10/17/2023	Direct Deposit Payable	-267.80	229,421.42	
10/23/2023	Check	16187	US Bank Equipment Finance		271-790-931 729-734. Facilities and Equipment:730. Equip Rental and Maintenance	-459.09	228,962.33	
10/23/2023	Check	16186	The Library Network	Invoice #73088	271-790-933 729-734. Facilities and Equipment:732. Technology	-73.50	228,888.83	
10/25/2023	Deposit				-Split-	2.63	228,891.46	
10/26/2023	Check	16188	Tricia Mingerink		271-790-880 703-728. Operations:710. Programs (Community Promotions)	-200.00	228,691.46	
10/27/2023	Check	16191	Northern Michigan University	Invoice #S0729002 NMU ID #DORTOW	703-728. Operations:703. Books:703.2 book replacement MeLCat	-50.00	228,641.46	
10/27/2023	Check	16190	Western Michigan University	Barcode: 31141014448240	703-728. Operations:703. Books:703.2 book replacement MeLCat	-75.00	228,566.46	
10/27/2023	Check	16189	Northern Michigan University	Voided	703-728. Operations:703. Books:703.2 book replacement MeLCat	0.00	228,566.46	
10/30/2023	Check	16192	CENTER POINT LARGE PRINT		271-790-727 703-728. Operations:703. Books	-72.00	228,494.46	
10/31/2023	Check	16194	Midwest Tape	Invoice #504578247	271-790-736 703-728. Operations:711. databases	-523.50	227,970.96	
10/31/2023	Check	16193	T-Mobile	Account #970594354	271-790-920 729-734. Facilities and Equipment:729. Rent, Parking, Utilities:729.1 Telephone, Telecommunications	-172.20	227,798.76	
10/31/2023	Deposit				-Split-	296.72	228,095.48	
10/31/2023	Deposit		Interest		271-000-665 405-407. Other Types of Income:406. Interest Income Dor	52.31	228,147.79	
10/31/2023	Expense		Chase Card Services		-Split-	-4,234.76	223,913.03	
Total for 271-000-001 Checking							\$ -	3,962.72

DORR TOWNSHIP LIBRARY

Profit and Loss

October 2023

	TOTAL
Income	
271-000-658 404. Penal Fines	3,584.54
271-000-699 581. Township Appropriation	13,500.00
43400 583. Direct Public Support	
271-000-674.3 583.4 Donations	67.59
43460 583.3 Legacies and Bequests	
271-000-674.2 583.3.1 Annuity	356.20
Total 43460 583.3 Legacies and Bequests	356.20
Total 43400 583. Direct Public Support	423.79
46400 405-407. Other Types of Income	
271-000-665 406. Interest Income Dor	606.53
271-000-675.1 405. Miscellaneous Revenue	
271-00-642.1 405.5 Book Sales	169.27
271-000-602.3 405.4 Faxes	41.60
271-000-659 405.2 Fines	35.58
271-000-667 405.3 Meeting Room Rental	130.00
271-000-675.2 405.9 Uncategorized Income	30.21
271-000.602.1 405.1 Copies	144.00
Total 271-000-675.1 405. Miscellaneous Revenue	550.66
Total 46400 405-407. Other Types of Income	1,157.19
Total Income	\$18,665.52
GROSS PROFIT	\$18,665.52
Expenses	
271-790-715.3 702. Payroll Expenses	87.00
271-790-930 729-734. Facilities and Equipment	
271-790-921 729. Rent, Parking, Utilities	
271-790-920 729.1 Telephone, Telecommunications	442.15
Total 271-790-921 729. Rent, Parking, Utilities	442.15
271-790-931 730. Equip Rental and Maintenance	459.09
271-790-933 732. Technology	253.50
271-790-934 734. Technology Labor	2,400.00
Total 271-790-930 729-734. Facilities and Equipment	3,554.74
62100 800. Professional and Contract Services	
271-790-802 802. Accounting Fees	400.00
271-790-803 803. Unique Management Costs	9.85
271-790-806 806. Professional Services	2,865.00
Total 62100 800. Professional and Contract Services	3,274.85
65000 703-728. Operations	
271-790-727 703. Books	1,370.67
703.2 book replacement MeLCat	125.00
Total 271-790-727 703. Books	1,495.67

DORR TOWNSHIP LIBRARY

Profit and Loss

October 2023

	TOTAL
271-790-730 705. Periodicals	34.95
271-790-732 708. AV	
271-790-734 708.3 DVD	236.89
271-790-735 708.4 Video Games	26.00
Total 271-790-732 708. AV	262.89
271-790-736 711. databases	523.50
271-790-737 720. Supplies	
271-790-738 720.1 Collection/Office Supplies	733.97
Total 271-790-737 720. Supplies	733.97
271-790-739 721. Advertising	38.64
271-790-740 721.2 Postage, Mailing Service	8.83
Total 271-790-739 721. Advertising	47.47
271-790-880 710. Programs (Community Promotions)	1,856.66
271-790-960.1 709. Ed. & Train Dor	
271-790-960.2 709.1 Travel and Meetings	74.02
271-790-960.3 709.2 Conference, Convention, Meeting	588.00
Total 271-790-960.2 709.1 Travel and Meetings	662.02
Total 271-790-960.1 709. Ed. & Train Dor	662.02
Total 65000 703-728. Operations	5,617.13
780. Misc Expense	
782. Square Reader Fees	0.55
Total 780. Misc Expense	0.55
Payroll Expenses	
271-790-702 Wages	8,814.04
271-790-715.1 Taxes	677.98
Total Payroll Expenses	9,492.02
Total Expenses	\$22,026.29
NET OPERATING INCOME	\$ -3,360.77
NET INCOME	\$ -3,360.77

Director's Report, November 2023

Library Operation Updates

The Halloween Party on October 30 was a huge hit, with 60 to 70 patrons attending. The staff performed excellently under pressure and everyone had a great time. Karen's collaborative Storytime on Tuesday featured members of the Holland Symphony and drew 24 children and 18 adults! We received a check for \$14 and change from Schuler Books for Plates 'n' Pages book sales. We are discontinuing book sales through Schuler, but allowed picturebook author and artist Travis Jonker to sell copies of his books himself in exchange for donating copies of two of his books for the collection. In this way, sales complied with the policy requirement that sales at programs benefit the library. We are preparing for the Chicago Bus Trip on November 25 and Luke Lenhart's Christmas Concert on December 7, while the Friends are busy planning the Winter Craft Bazaar on December 2. Lexi is coordinating with the Dorr Business Association to cross-promote the Craft Bazaar and the DBA's Christmas in the Park.

Statistics

Circulation statistics have been strong this month. Ancestry use was zero for the month. Use of Ancestry may be concentrated in the hands of very few heavy users, and if they are not active in a given month, that has an impact.

Budget and Financial Items

The Budget is up to date.

Staff and Building Items

Lack of coordination and communication has caused some conflict between staff and Township Maintenance over the landscaping out front. More intervention is needed in the future to ensure landscaping decisions are a joint effort between Township and Library. Randy replaced burned out lights in two corners of the Community Room recently. He installed a replacement hand sanitizer dispenser in the men's restroom, but the unit was found to be defective. The defective dispenser was shipped back, and the replacement arrived and was installed Monday.

I am trying a different approach with the search for our next Library Assistant I on Indeed. We are paying per applicant in exchange for our ad being prominent and Indeed being more active in finding good candidates. This package gives us the opportunity to reject underqualified applicants within 72 hours, thus

avoiding a charge for those applicants. This has, I hope, landed us a better crop of candidates than last time. We are taking applications through Friday and beginning interviews next week.

Meetings, Workshops, etc.

MLA Annual Conference, October 18: I attended a session on Everyday Evaluations that had some practical tips to evaluate the success of services and programs and to make evaluation a part of the workplace culture. Next, the How to Win in a Landslide had some important information for advocacy. The Small Libraries, Big Ideas session included a lot of helpful tips for tailoring programs from larger libraries to fit small library needs and budgets.

MLA Annual Conference, October 19: Sessions on connecting with schools (focus on student library cards, which is not relevant to Dorr) and explaining censorship to patrons (mostly a pep rally) were less helpful.

MLA Annual Conference, October 20: A session on Examining Early Literacy Spaces gave some interesting study-supported best-practice information that might help us improve the children's area.

October 26 and November 2 meetings of the Strategic Planning Task Team on Zoom. We collectively drafted the Mission Statement, Values Statement, and Strategic Identity.

November 2 Allegan County Library Association meeting: Natalie Williams from Herrick District Library talked to us about collaborating with organizations in the community. It was my first meeting as Secretary and an excellent opportunity to exchange ideas with other library directors.

November 6 meeting with patron Shelly Geers: We discussed what she likes about the library, what more value we could provide to homeschooling families, and how we could work more closely with those in the business and trades communities.

November 8 T-Mobile webinar Connecting Communities: Libraries, Technology, and Equitable Access: Premier Wireless is offering free assistance to clients on Needs Assessment, Marketing, finding Funding, and other aspects of hotspots and other devices for libraries. I believe there are needs in the community for connectivity and technology that are not met simply because people are unaware of what we have. When the Premier reps follow up with me, I will discuss Needs Assessment and Marketing issues with them.

November 9 Lakeland Library Coop Board and Advisory Council meetings: Patron Point AutoRenew is on track to begin testing in December or January. Mobile app Capira is due to sunset on December 12, leaving

us without a mobile app until BiblioApp is ready around March 4. Next year's MLA Legislative Day is scheduled for April 16.

Volunteers

Mary Fennema and Ethan Buffenbarger are our current volunteers.

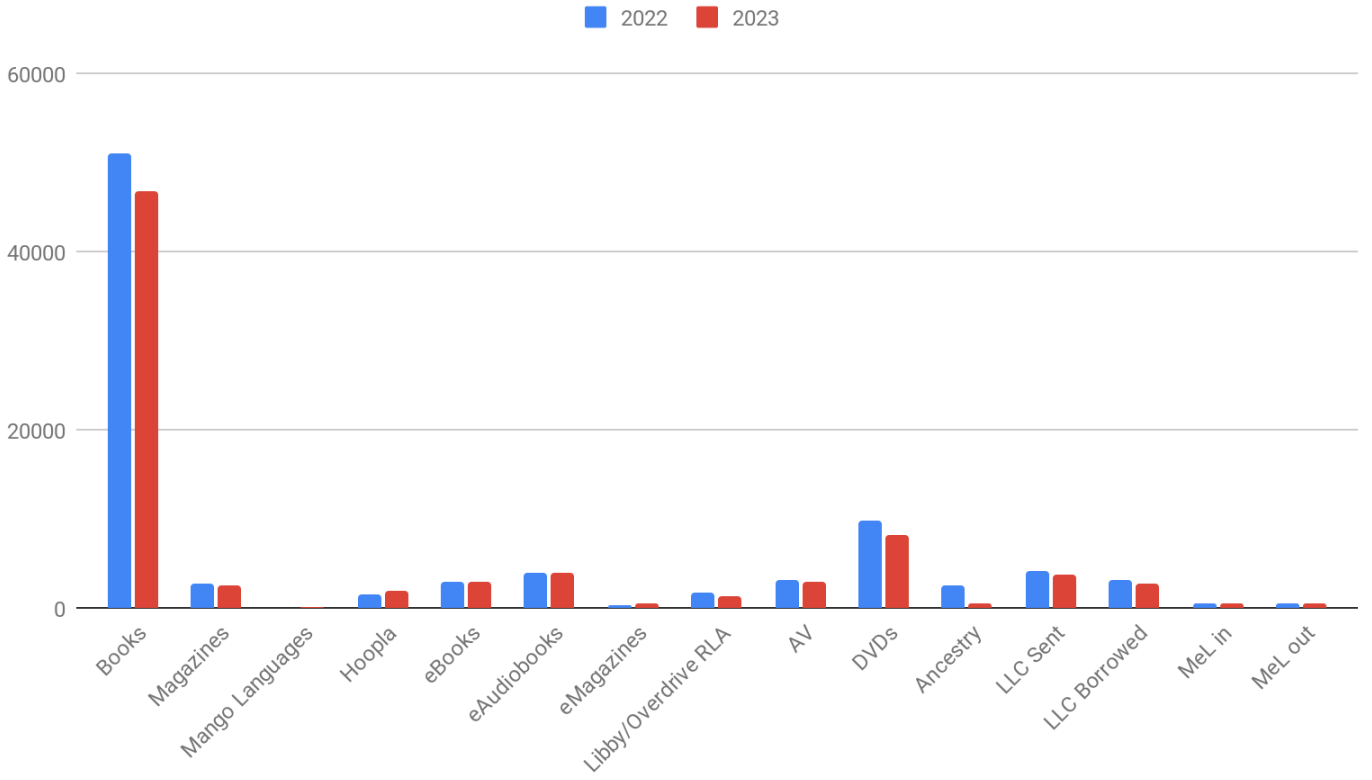
Library Closings

No closings this month.

Completed November 12, 2023, at 9:00 PM.

	2022											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Books	4006	3461	4590	4258	3676	5177	5526	4764	4215	4205	3879	3386
Magazines	188	172	242	170	239	322	208	169	280	280	238	255
Mango Languages	0	13	3	4	1	1	0	7	5	4	2	4
Hoopla	110	134	131	173	149	145	134	130	130	154	142	111
eBooks	254	198	233	236	249	223	266	265	273	281	289	275
eAudiobooks	336	257	335	348	327	308	313	318	309	379	362	358
eMagazines	39	60	52	35	22	30	12	17	21	20	44	23
Libby/Overdrive RLA Loans	148	123	136	177	138	157	144	155	136	154	161	156
AV	278	235	293	291	233	258	333	275	224	255	228	301
DVDs	826	705	963	934	751	796	1057	875	578	728	834	804
Ancestry	3	0	230	362	102	65	108	196	42	512	572	337
LLC Sent	391	333	367	321	243	385	339	366	374	396	316	334
LLC Borrowed	299	223	176	257	175	307	286	329	485	244	223	232
MeL in	57	50	44	38	48	44	53	51	53	54	60	38
MeL out	63	54	47	40	50	44	58	51	58	53	60	37

	2023											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Books	4263	4118	4682	4005	3855	5636	6377	5335	4137	4504		
Magazines	230	287	291	392	327	242	266	219	179	170		
Mango Languages	2	49	12	4	0	3	3	6	3	1		
Hoopla	198	198	205	188	174	215	205	217	199	212		
eBooks	259	252	323	273	249	284	404	289	300	318		
eAudiobooks	365	320	388	387	393	462	480	453	396	426		
eMagazines	27	19	34	39	24	48	61	45	60	149		
Libby/Overdrive RLA Loans	167	171	184	136	163	222	173	186				
AV	328	237	414	302	269	321	252	249	215	294		
DVDs	879	634	853	995	892	1030	859	764	667	590		
Ancestry	63	13	70	63	52	0	218	84	66	0		
LLC Sent	372	387	475	354	345	473	462	277	210	436		
LLC Borrowed	437	251	394	332	437	285	242	99	91	262		
MeL in	67	56	71	65	55	39	75	53	61	57		
MeL out	70	54	69	67	54	48	70	55	61	61		



	Checking	Savings	CD	ICS	Pool [1]	TOTAL
Current	\$224,972.57 [2]	\$257,615.88 [3]	\$6,615.43 [4]	\$0.00	\$0.00	\$489,203.88
12 mo Earnings	\$563.08	\$5,856.51	\$269.52	\$0.00	\$0.00	\$6,689.11
New (Scen 1) [5]	\$70,375.00	\$290,423.00	\$6,615.43	\$0.00	\$121,790.45	\$489,203.88
12 mo Earnings	\$176.14	\$6,602.33	\$269.52	\$0.00	\$6,885.57	\$13,933.56
New (Scen 2) [6]	\$70,375.00	\$0.00	\$0.00	\$0.00	\$418,828.88	\$489,203.88
12 mo Earnings	\$1,779.68	\$0.00	\$0.00	\$0.00	\$23,679.01	\$25,458.69
New (Scen 3) [7]	\$70,375.00	\$0.00	\$0.00	\$418,828.88	\$0.00	\$489,203.88
12 mo Earnings	\$1,779.68	\$0.00	\$0.00	\$21,428.09	\$0.00	\$23,207.77
New (Scen 4) [8]	\$70,375.00	\$0.00	\$6,615.43	\$412,213.45	\$0.00	\$489,203.88
12 mo Earnings	\$563.08	\$0.00	\$269.52	\$20,089.15	\$0.00	\$20,921.75

Institution	Checking	Savings	CD	CD Term	MMA	ICS	Pool	Rating	Nearest Branch
United Bank of Michigan	0.25%	2.25%	5.05%/5.30%	6 mo/12 mo	N/A	5.00% [1]	N/A	5 Star [2]	0.8 miles
Huntington Bank	2.50%	N/A	N/A	N/A	4.00%	5.00%	N/A	A [3]	1.7 miles
Consumers Credit Union	2.00% [4]	N/A	5.50% [5]	N/A	4.00% [6]	N/A	N/A	? [7]	12.6 miles
Michigan CLASS	N/A	N/A	N/A	N/A	N/A	N/A	5.50% [8]	Aaam [9]	N/A

Institution	Direct Deposit	ACH	Positive Pay	Other
United Bank of Michigan	current	\$50 (1x) + \$10/mo	\$50	
Huntington Bank	\$40 [1]	\$0.25 per	\$40	
Consumers Credit Union	? [2]	\$30/mo + \$0.10	\$30	\$25 member fee
Michigan CLASS	N/A	N/A	N/A	N/A

[1] Not FDIC insured. MI CLASS has the highest S&P rating, a history of never losing funds, all invested funds "collateralized 100% with US Treasuries"

[2] As of 10/27/23 12:00

[3] As of 10/27/23 12:00

[4] As of 10/26/23

[5] Keep Checking and Savings at United, CD at Huntington, Invest excess after 25% current FY budget and 100% next FY budget in MI CLASS. All but MI CLASS funds (\$121,790) are insured by FDIC. "Moderate Risk" scenario.

[6] Move 25% this FY budget into Huntington Checking account with 2.5% interest rate, all else into MI CLASS. Only Checking insured by FDIC. "Highest Risk" scenario.

[7] Move Checking to Huntington, Savings and CD to Huntington ICS, close United Bank. All funds insured by FDIC, ICS ensures that entire amount is insured. "Low Risk, Move to Huntington" scenario.

[8] 25% of current budget in Checking, 25% in Savings, all other funds except for the Huntington CD in United ICS at 5%. All funds insured by FDIC, ICS ensures that all funds are insured. "Low Risk, Least Effort" scenario.

[9] Normally 2.0%, but Jack Verville was able to get us a rate exception that is available for about 2 months.

[10] Bauer Financial

[11] DBRS Morningstar. S&P rating is A-

[12] Locked in for 1 yr.

[13] on 6-18 mo. CDs, laddering possible

[14] Locked in for 1 yr.

[15] No objective rating offered in proposal or found on search

[16] Compounded daily, leads to more interest earned.

[17] S&P, reported by MI CLASS rep to be "the highest level of assurance they offer"

[18] Estimate provided by Marc Reen

[19] Service available, fee unknown

Oath of Office

Name: _____
[Print]

I do solemnly swear (or affirm) that I will support the Constitution of the United States of America and the Constitution of the State of Michigan and that I will faithfully discharge the duties of my position on the Dorr Township Library Board of Trustees in accordance with the Bylaws and associated documents, laws, and policies to the best of my ability.

Signature: _____

Date Signed: _____

Notary Stamp and Signature: